

PROJECT NORTON

An exciting opportunity to acquire the business and assets of a metal fabrication sub contractor.

Opportunity

- The opportunity is to acquire a family owned and operated subcontract manufacturer who specialise in producing components for the construction Industry, Health and Safety Equipment manufacturers and Waste Water Management Specialists.
- Modern manufacturing capability with a significant amount of investment over the past 3 - 5 years in the plant and equipment.
- Expressions of Interest are sought for a potential business and assets sale. Due to cash constraints in the existing business, this will be a highly accelerated process requiring a sale to be executed by mid May at the latest.

Key Highlights

- Capabilities to include CNC Forming and Bending, laser cutting and welding.
- Accredited to ISO 9001 and approvals to Steelwork to EN1090-1:2009+A1:2011 EXC2, Weld Procedures approved to EN 15614-1 and Welder Qualifications approved to ISO 9606-1.
- Family business originally formed in 1993 and employs c. 30 staff, with around 20 of them highly skilled.
- Operates from two Industrial units located in the South West of England with good transport links.

Expressions of Interest

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Offers along with supporting proof of funding is required by close of business Tuesday 7th May 2024 with completion as soon possible thereafter.

Financial Overview

Recent Profit & Loss			
£	Audited Year end Nov 21	Audited Year end Nov 22	Audited Year end Nov 23
Turnover	4,060,559	4,264,081	3,357,082
Gross Profit/Loss	1,463,028	1,317,950	784,212
Profit/Loss for the year	449,209	307,015	(229,536)

For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

David Ross

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Sharon Gill

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Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.