

ACQUISITION OPPORTUNITY

Project Nutrition

An Opportunity to Purchase the Business and Assets of an Established Multi-Channel eCommerce Retailer

Opportunity

- An opportunity exists to purchase the business and assets of an eCommerce retailer which has developed relationships with some of the largest retailers in the sector.
- Established customer base, providing repeat business.
- Potential for the development of sales and business model due to strong core business built during 10 years of trading.

Overview

- The Company has a strong reputation for providing exceptional levels of quality and service with 99.3% of customer feedback rated positive.
- Over 5,000 strong product range.
- Annual revenues currently exceeding £3.5m, with monthly revenues of c£300,000.
- Established customer base of over 230,000, with over 140,000 customers with email permissions.
- Utilisation of hybrid just-in-time model allows minimal stock holding, reducing overhead requirements of storage facilities.
- 47.6% of sales generated through Company's own website.

Financial Overview

Historical P&L Performance

£'000	FY 22	FY23	YTD24
Revenue	3,816	3,183	1,569
Gross Profit	750	497	229
Net Profit	61	74	(24)

Historical Balance Sheet Summary

£'000	FY22	FY23	YTD24
Fixed Assets	53	42	37
Current Assets	145	108	113
Liabilities	(1,389)	(1,268)	(1,291)
Net Assets / (Current Liabilities)	(1,191)	(1,118)	(1,141)

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided. Please see below contact details to obtain an NDA
- Expressions of interest are required by midday on Friday 8 March 2024, together with proof of funding and should be sent to Richard Temple at richard.temple@eddisons.com
- Completion as soon as possible thereafter

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to Richard Temple and your enquiry will be forwarded on to our client

Richard Temple

E. Richard.Temple@eddisons.com

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

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