

Project Marine

An Opportunity to Acquire a North East Based Marine Chandlery Business – By Order of the Director Pending the Appointment of an Insolvency Practitioner

OPPORTUNITY

- Leasehold retail marine chandlery store (circa 2700 sq feet)
- Dealers for Mercury & Honda outboards and Torqeedo and Temo electric outboards
- Sail loft for sail repairs
- Rigging service catering for dinghy and keelboat sailors
- Garmin approved UK service dealer
- Boatyard service availability
- On-line sales portal for all products.

KEY HIGHLIGHTS

- Long established business trading from leasehold premises
- Potential to remain in premises (external landlord consent required)
- Sail loft equipped with modern long arm sewing machines

- Experienced riggers, well versed in working with a wide variety of wire and rope systems
- Current shop stock circa £250,000 at cost
- Further financial Information available on receipt of NDA
 - Headline turnover circa £750k with gross margin 28%
- Five staff members may be available to any acquiror.

LOCATION

- Newcastle upon Tyne

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest and offers are required by 12 noon on 10 January 2024 together with proof of funding with completion as soon as possible thereafter.

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Richard Temple

E. Richard.Temple@eddisons.com

Andrew Little

E. Andrew.Little@btguk.com

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

Eddisons is the trading name of Eddisons Commercial Ltd, Registered in England 3280893. Registered office: Toronto Square, Toronto Street, Leeds LS1 2HJ