

PROJECT MARENGO

An opportunity to acquire a North East based Smart Heating Control Business - By Order of the Director Pending the Appointment of an Insolvency Practitioner

Opportunity

- Retrofit smart heating control system for existing electric storage heaters;
- Can work with gas systems, heat pumps (not yet demonstrated);
- Patented and Trademarked system;
- Pre-revenue - trial data from Installations available

Key Highlights

- Trademarked and patented hardware solution for the control of heating of rooms;
- Trials with local council and social housing provider;
- Trialled in community buildings (church hall, library, community hall)
- Designed in house, the devices work with bespoke control software to determine the optimum heating and cooling in a property;
- Integration with booking systems on community buildings to automatically schedule heating for events;
- Smart charging for electric storage heating;
- North East England based but business is not geographically tied;
- Current stock of completed systems (circa 50);
- One staff member, works remotely

Opportunities

- Further development of cloud software to allow additional features without need to change existing hardware;
- Phone / tablet App developed to aid user Interaction;
- Incorporation Into OEM equipment;
- Existing hardware designs could be value engineered to reduce unit cost;
- Potential to vary time of use for energy consumption to match with smart tariffs

Expressions of Interest

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are required by noon on 5 December 2023 together with proof of funding with completion as soon as possible thereafter.

For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Name

E. richard.temple@eddisons.com

Important Notice

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