

ACQUISITION OPPORTUNITY

Project Log In — Pending the appointment of Joint Administrators

An Opportunity to Acquire the Business and Assets of an Innovative Authentication Solutions Provider

OPPORTUNITY

- IP for cloud based secure, multi factor authentication without the need for usernames, or passwords
- Company and subsidiary businesses
- Exceeds PSD2 SCA requirements
- This will be a sale out of administration

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Best and final offers accompanied with proof of funds to be received by 10 am on Monday 27th November 2023.
- Completion as soon as possible thereafter

KEY HIGHLIGHTS

- Multifactor Single Step Log In
- Seen as a replacement to usernames, and passwords
- This is an ideal opportunity for parties to potentially increase turnover & market presence
- Product is becoming favoured by significant consumer-facing online services

FINANCIAL HISTORY

	Year end 31 Mar 2023 £,000	Year end 31 Mar 2022 £,000	Year end 31 Mar 2021 £,000
Turnover	263	224	198
Gross Profit/ Loss	247	214	197
Net Profit/Loss	(688)	(262)	85
Monthly Recurring Revenue	16	10	13

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Kevin McAndrew

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Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our client, accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.