

ACQUISITION OPPORTUNITY

Project Locks — Pending the appointment of Joint Administrators

An Opportunity to Acquire the Business and Assets of a Licensed Manufacturer and Distributor of Locks

KEY HIGHLIGHTS

- Sales predominantly B to B
- Trades from Leasehold premises
- Purchaser would be required to re-negotiate licence agreement to continue allow continued manufacture & supply of the product
- Contract Manufacture based In Far East
- This will be a sale out of administration

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Best and final offers by 5pm on Thursday 9 November 2023.
- Completion as soon as possible thereafter

FINANCIAL HISTORY

	Year end 31 Dec 2022 £,000	Year end 31 Dec 2021 £,000	Year end 31 Dec 2020 £,000
Turnover	4,256	4,164	3,128
Gross Profit/ Loss	920	1,054	736
Net Profit /Loss	524	680	403

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Kevin McAndrew
E. kevin.mcandrew@eddisons.com

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our client, accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.