

ACQUISITION OPPORTUNITY

Project Educational / Workplace Furniture Dealership / Remanufacturer — Pending the appointment of Joint Liquidators

An Opportunity to Acquire the Business of a South Wales Based Educational / Workplace Furniture Dealership / Remanufacturer Serving the Educational, Corporate Workplace and Leisure Sectors

OPPORTUNITY

- Historically profitable business
- This is an ideal opportunity as a "bolt on" to existing capacity to potentially increase turnover & market presence
- Strong brand with long term relationships In the Public Sector & Educational fields
- This will be an asset sale prior to liquidation

KEY HIGHLIGHTS

- Workplace and Educational space plan / interior design
- Education And Workplace Furniture Dealer
- Panel Manufacturer
- Circular Economy Remanufacturer of Office Furniture and Business with social aims
- Modern well equipped production facility
- Trades from separate leasehold production & office locations In South Wales
- Good order book

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Best & final offers accompanied with proof of funding are required by 5pm on Thursday 2 November 2023.
- Completion as soon as possible thereafter

FINANCIAL HISTORY

	Year end 31 Dec 2022	Year end 31 Dec 2021	Year end 31 Dec 2020
	£,000	£,000	£,000
Turnover	4,694	5,907	4,094
Gross Profit/ Loss	1,122	1,888	1,414
Net Profit /Loss	(208)	226	402

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Kevin McAndrew
E. kevin.mcandrew@eddisons.com

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our client, accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.