

ACQUISITION OPPORTUNITY

Project Utah

An Opportunity to Buy the Business & Assets of a Manufacturing Business Supplying Technical Plastic Products to a Range of Industries Including Automotive

OPPORTUNITY

- A long-established family-owned SME business incorporated in 1965 with a strong reputation, an enthusiastic management team and highly experienced staff;
- Operating from freehold and leasehold premises located in the Midlands;
- Existing customer base includes clients from all industries spread throughout the UK, with some export to Europe and further afield. These include automotive Tier 1 manufacturers;
- The business specialises in plastic injection moulding and injection mould-toolmaking;
- Key assets available: Freehold property, Plant & machinery, Stock, WIP and Debtors;
- The company owns 35 production moulding machines with automation and assorted toolroom machinery;
- Certified to various industry standards;
- Strong pipeline of future projects (currently in tooling and development stages) equating to approximately £500k per annum additional turnover. SOP's beginning later this year and next year.

FINANCIAL OVERVIEW

- Below shows unaudited accounts year ending 28 February 2021 – 2022 and draft management account information up to 28 February 2023:

*The draft management accounts information has not yet been finalised and its factual accuracy has not been scrutinized.

	Financial Statements Year Ending 28 Feb 2021 (£'000)	Financial Statements Year Ending 28 Feb 2022 (£'000)	-DRAFT- Management Information Period Ending 28 Feb 2023* (£'000)
Profit and Loss account (extract):			
Turnover	4,506	4,661	4,346
Cost of Sales	(4,235)	(3,874)	(3,830)
Gross Profit	271	787	516
Other Income	908	73	-
Expenses	(1,147)	(1,190)	(991)
Operating Profit / (Loss)	32	(330)	TBC
Balance sheet (extract):			
Fixed Assets	2,521	2,541	
Current Assets	2,229	1,943	
Creditors (<1 year)	(1,870)	(2,310)	
Creditors (>1 year)	(459)	(133)	
Provision for liabilities	(244)	(267)	

TIMESCALE AND FOR FURTHER INFORMATION

Due to the Company's current financial position we are looking at completing a transaction as soon as possible. Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

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Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our client, accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.