

## ACQUISITION OPPORTUNITY

## Project Floral

## An Opportunity to Acquire a North East Based Mail Order and Online Fashion Retailer – By Order of the Director Pending the Appointment of an Insolvency Practitioner

### OPPORTUNITY

- Online (30%) and mail order (70%) ladies fashion brand
- Established 10 years
- National client base

### KEY HIGHLIGHTS

- Established business with an active client base of more than 50,000 customers;
- Ladies clothing on own brand label providing stylish and timeless clothing. Not fast fashion;
- Designed in house the range encompasses formal eveningwear to light, practical daywear;
- Collection designed in sizes 10 to 26 and only available from source;
- Leased premises in North East England but business is not geographically tied;
- Current stock in warehouse at cost - £227,000
- Circa 8 staff members.

### LOCATION

- Newcastle, England

### EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are required by noon on 21 July 2023 together with proof of funding with completion as soon as possible thereafter.

### FINANCIAL OVERVIEW

£'000	31 January 2022 £'000	31 January 2023 £'000	4 months to 31 May 2023
Turnover	1,458	1,528	475
Operating Profit	(79)	(225)	128
Net Assets	(45)	(270)	(141)

### FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to Martin Cassidy however, requests for an NDA may be forwarded to our client

#### Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

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**Martin Cassidy**

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