

ACQUISITION OPPORTUNITY

Project Fabric

An Opportunity to Acquire the Business and Assets of a Bespoke Manufacturer of Upholstered Furniture

OPPORTUNITY

- Established Manufacturer of quality English upholstered furniture for leading household names
- Handmade Sofas & Furniture Tailored to Customer's requirements
- High volume production with In-house frame manufacture, fabric shop, upholstery, distribution
- Long Established firm - 40 years trading

KEY HIGHLIGHTS

- Rapid growth during Covid Pandemic
- Experienced workforce 150 skilled staff
- Fabric shop with Hi-Tech Cutting Centre
- Frame manufacturing workshop with range of woodworking plant
- Upholstery & Warehouse Facilities
- Raw Materials, Stock-In-trade, Work-In-Progress, Order Book
- Motor Vehicles
- Website / Intellectual Property
- Established market presence
- Capacity for 400 handmade, Individual pieces of furniture per week. Traditional construction methods

LOCATION

- East Midlands - 4 sites totalling circa 63,700 sq.ft

EXPRESSIONS OF INTEREST

Interested parties will be required to sign a nondisclosure agreement (NDA) before further Information is provided.

- Expressions of interest are required by 12noon on Friday 30 June 2023 together with proof of funding with completion as soon as possible thereafter.

FINANCIAL OVERVIEW

RECENT PROFIT & LOSS

£	Period 03.22-	Period 08.21 – 03.22	Year end 07.21
Turnover	10.62m	7.58m	10.65m
Gross Profit/Loss	1.675m	562K	1.65m
Profit/Loss for the year	326k	156K	537K

The current level of trade is causing cashflow issues.

YTD T/O 1.4M, GP 153K, Loss (£47K)

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquiries should be directed in the first instance to:

Contact : David Ross

david.ross@eddisons.com

Contact : Sharon Gill

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Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

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