

## Project: Learn and Play

An opportunity to buy the business and assets of four companies owning freehold property and operating as children's day nurseries in the Midlands

## OPPORTUNITY

**Business 1 (B1)**

- Until very recently operating as children day nurseries from two separate locations. Both locations with on-site kitchen facilities and large outdoor spaces. One adjacent to a local nature reserve and giving a rural feel. The second with a prominent central village location.
- Located in an area of high demand and increased residential building. Two local primary schools one of which was provided wrap around care.
- Combined capacity of c110 children. Scope to increase services, particularly at one site subject to planning
- T/O for year ending 31 August 2022 totalled circa £898k (including other income i.e. local authority funding)

**Business 2 (B2)**

- Operating children day nursery from one location with capacity of up to 34 children. Full staff team and management in place offering a rural and homely environment for childcare
- Large amount of residential building work nearby meaning demand increasing and local amenities mean additional services could be added to further enhance the experience for children.
- Long established reputation having been a nursery onsite for nearly 30 years
- T/O for year ending 31 August 2022 totalled circa £229k (including other income i.e. local authority funding) Financial Overview

**Business 3 (B3)**

- Operating children day nursery with capacity of up to 60 children from rented premises. Full staff team and management in place. Excellent local reputation with minimal competition
- Large scale residential development in local area means that demand is increasing significantly and possibility of further expansion could increase capacity

- T/O for year ending 31 August 2022 totalled circa £275k (Including other Income ie local authority funding)

**Business 4 (B4)**

- Holding company that owns the freehold premises that are trading /former trading locations for Business 1 and Business 2

## FINANCIAL OVERVIEW – TRADING ENTITIES

Below shows unaudited accounts year ending 31 August 2020-2021

	B1 2021 (£'000)	B1 2020 (£'000)	B2 2021 (£'000)	B2 2020 (£'000)	B 3 2021 (£'000)	B3 2020 (£'000)
Turnover	513	261	140	143	256	499
Cost of Sales	(38)	(22)	(10)	(10)	(268)	(401)
Gross Profit	475	239	130	133	(12)	98
Admin Expenses	(711)	(386)	(210)	(167)	(86)	(120)
Other Income	245	194	35	48	25	39
Operating Profit / (Loss)	9	47	(45)	14	(73)	17
Fixed Assets	3	4			24	49
Current Assets	42	76	12	43	21	101
Current Liabilities	(36)	(183)	12	(13)	(136)	(150)
Non-Current Liabilities	N/A	113	(81)	(30)	0	0
Net Assets / (Liabilities)	9	10	(57)	0	(91)	0

## TIMELINE

- Anticipated timeline for a sale - as soon as possible and before end March 2023

## FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquiries should be directed in the first instance to:

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**Important Notice**

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