

ACQUISITION OPPORTUNITY

Project Prop Shaft

An Opportunity to Acquire a North East based Supplier and Manufacturer of Prop Shafts and Associated Components

By Order of the Director Pending the Appointment of an Insolvency Practitioner

OPPORTUNITY

- Located in North East England
- Established for almost 50 years
- National reputation and client base

KEY HIGHLIGHTS

- Established business with wide client base of private garage and repair outlets together with a significant number of motor factors in the north of England
- Provides a full engineering service including remanufacturing of driveline, steering and braking products for UK and European vehicles
- Specialisms in motorsport competition grade driveshaft manufacture
- Suppliers of drveshafts, boots, power steering and brake parts
- Remanufacture of brake disks and hubs
- Leased workshop In North East England - lease expires June 2023
- Extensive manufacturing and remanufacture plant and machinery
- Circa 25 staff members

LOCATION

- Gateshead, England

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are required by noon on 31 March 2023 together with proof of funding with completion as soon as possible thereafter.

FINANCIAL OVERVIEW

£'000	31 May 2021 £'000	31 May 2022 £'000	9 months to 28 Feb 2023
Turnover	5,379	5,095	3,275
Operating Profit	174	41	35
Net Assets	815	831	866

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to Richard Temple who will forward all enquiries on to our client who in turn will Issue the NDA.

Richard Temple

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Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

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