

Project Pipework

Opportunity to Acquire a Northeast Based Pipework Fabrication & Installation Business – By order of the Director pending the Appointment of an Insolvency Practitioner

OPPORTUNITY

- Located in Northeast England
- Established for more than 30 years
- National reputation and client base

KEY HIGHLIGHTS

- Established business with several key clients
- Provides a full engineering service including fabrication, Installation, and Insulation of all types of pipework systems
- Specialisms in offshore, chemical, and Industrial pipework solutions
- Provides process pipework to the food and drink and pharmaceutical Industries
- Site based engineering fabrication and Installation
- Leased workshop In Northeast England - lease expires June 2023
- Circa 30 staff members
- A small number of ongoing contracts which may be novated

LOCATION

- Newcastle, England

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are offers are required by noon on 12 January 2023 together with proof of funding with completion as soon as possible thereafter.

FINANCIAL OVERVIEW

£	31Mar 2021	31Mar 2022	8 months to 30 Nov 2022
Turnover	6,118,861	8,778,195	2,876,171
Net Profit	26,343	71,676	(774,261)
Net Assets	382,700	454,376	TBC

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to Richard Temple but requests for NDA's may be passed directly to our client.

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

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