

Project Information Management

An Opportunity to buy the business and assets of an established software solutions provider with innovative technology and blue-chip customer base

OPPORTUNITY

- Providing bespoke cloud-based software service solutions to solve any financial or operational business requirement, suiting all scales and workflows
- Existing customer base includes blue chip companies with total reoccurring income in region of £250,000
- Off-the-shelf solutions include mature financial consolidation, reporting, and pay roll management tools. Bespoke solutions include an insurance claim management system, tailored reporting tools, as well as project and risk management systems
- Healthy pipeline of sales opportunities to include several contracts with an overall value of circa £220,000
- Implementations of software are fast, agile, scalable, and managed by an experienced team using well-established tools and processes
- Team of 10 highly skilled and talented individuals who ensure smooth-running operation of the business. A small but strong and well-managed team that flexibly adapt to challenges and thrive under pressure
- Knowledge and skills to solve any problems businesses typically turn to Excel or other off-the-shelf products for, with the added benefit of providing Excel-fronted solutions that are familiar and ingrained within an organisation, as well as web-based applications
- Software is flexible and seamlessly integrates with any external systems already used by customers to manage their businesses, such as general ledger systems, and reporting tools, like Power BI
- Support services are highly rated by customers and a key selling point. An emphasis on customer success has secured a low-churn rate and recurring additional revenue through up-selling
- Sole parent of another software company offering complimentary software products and reoccurring income exceeding £200,000

FINANCIAL OVERVIEW

Parent	Unaudited Financial Statements Year Ending 31 January 2021 (£)	Unaudited Financial Statements Year Ending 31 January 2022 (£)	Draft Management Information Period Ending 31 May 2022 (£)
Turnover	413,628	405,134	125,508
Gross Profit	245,510	(316,071)	86,487
Profit / (Loss) After Tax	(569,230)	(557,854)	(185,982)
Fixed Assets	2,004,271	2,023,168	2,018,731
Net Current Assets / (Liabilities)	(187,169)	(359,029)	(501,567)
Net Assets / (Liabilities)	137,975	(310,815)	(330,518)

Subsidiary	Unaudited Financial Statements Year Ending 31 January 2021 (£)	Unaudited Financial Statements Year Ending 31 January 2022 (£)	Draft Management Information Period Ending 31 May 2022 (£)
Turnover	450,519	344,322	99,765
Gross Profit	288,951	125,034	TBC
Profit / (Loss) After Tax	118,716	36,659	1,329
Fixed Assets	588,524	503,939	486,614
Net Current Assets / (Liabilities)	(267,691)	(93,478)	(37,822)
Net Assets / (Liabilities)	278,067	314,726	293,119

EXPRESSIONS OF INTEREST

- Interested Parties will be required to sign a non-disclosure agreement (NDA) before further information is provided
- Management discussion can be arranged to address queries and information requirements
- Anticipated sale to be completed as soon as possible and before the end of July 2022

FOR FURTHER INFORMATION

All enquiries, including requests for an NDA, should be directed to:

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Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our client, accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

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