

ACQUISITION OPPORTUNITY

May 2020

Project Ronnie

Purchaser required for the Business and Assets of a Long-Established Golf Club based in West Yorkshire

Opportunity

- Opportunity to acquire the business and assets, of a historically significant 18-hole golf course.

Key Features

- Long leasehold interest over an immaculate 90 acre course and Edwardian club house.
- Peppercorn rental
- Good access and spacious parking facilities
- Current annual turnover of approx. £400k with potential to expand significantly.
- Nine dedicated and skilled staff plus onsite freelance professional.
- Approximately 380 current members with membership renewals due on 1st July.
- High quality business assets.
- Social media and Internet presence.

Financial Overview

Recent Financial Performance

£'000	9 Mths to 31/03/20	Year End 30/06/19	Year End 30/06/18
Turnover	345	341	389
Op. Profit	(57)	(130)	(39)
PBT	(35)	7	(35)
Fixed Assets	818	818	828

Expressions of Interest

- Due to the current distressed nature of the business, any sale is likely to be conducted via an Administration on or before 15 June 2020.
- Formal offers to be received by 5pm 9 June 2020.
- Purchaser must provide proof of available funds with the offer and be able to transact within three business days of making the offer.

For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request.

Enquires should be directed in the first instance, quoting Project Ronnie, to:

Richard Temple

E Richard.temple@eddisons.com

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.