

ACQUISITION OPPORTUNITY

May 2019

Project Gaslight

An exciting opportunity to acquire the business and assets of a well established manufacturer of commercial and industrial light fittings

Opportunity

- Highly reputable and long established lighting manufacturer selling to the UK, Ireland and Middle East. Strong well regarded brand in its sector

Key Features

- Large customer base in both the UK and traditional export markets
- Large product ranges encompassing health care, leisure, education, prisons and general municipal buildings
- Stock of components used in the manufacture of light fittings
- 52 employees
- 38,000ft leasehold property located in mid Cornwall
- Comprehensive machinery for metal work processing and powder coating
- Other assets consist of goodwill, office furniture, warehouse racking, plant and equipment

Financial Overview

	F/Y 31 December 2017 (£'000's)	Draft F/Y 31 December 2018 (£'000's)	Man A/C 3 Mths 31 March 2019 (£'000's)
Turnover	6,465	5,145	856
Gross profit (loss)	1,687	1,459	227
Gross margin	26.1%	28.4%	26.5%
EBITDA	(46)	25	(68)

Expressions of Interest

Interested parties will be required to sign a confidentiality undertaking. Unconditional offers accompanied by proof of funds must be received by 10am Friday 31 May 2019. Please note this is an accelerated process

For Further Information

All enquires including requests for a confidentiality undertaking should be directed to :- Quoting Ref: Project Gaslight

Contact

E: kevin.mcandrew@eddisons.com
Surveyor: Kevin McAndrew MNAVA

Important Notice

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