

# ACQUISITION OPPORTUNITY

May 2019

## PROJECT BATHROOM

An exciting opportunity to acquire the business and assets of a well established distributor of taps, showers and designer radiators

### Opportunity

- Highly reputable and long established distributor of taps, showers and designer radiators based in West Yorkshire.

### Key Features

- Large customer base spread throughout the UK and Ireland
- Well established overseas supply base
- Large quantities of tap, shower and radiator stock
- 16,000 square foot freehold property split between offices, showroom and warehouse space located in West Yorkshire
- Five employees
- One vehicle subject to a hire purchase agreement, two leased vehicles and a leased forklift and reach truck
- Other assets consist of goodwill, office furniture and equipment and warehouse racking and equipment

### Financial Overview

#### Company Financials

	F/Y 28 Feb 2017 (£'000s)	F/Y 28 Feb 2018 (£'000s)	Draft F/Y 28 Feb 2019 (£'000s)
<b>Turnover</b>	<b>2,383</b>	<b>2,680</b>	<b>2,550</b>
<b>Gross Profit (loss)</b>	<b>497</b>	<b>754</b>	<b>769</b>
<b>Gross Margin</b>	<b>20.9%</b>	<b>28.1%</b>	<b>30.1%</b>

### Expressions of Interest

Interested parties will be required to sign a confidentiality undertaking. Expressions of interest must be received by **5pm Wednesday 22 May 2019**.

### For Further Information

Please note that any sale is likely to have to complete within the next two weeks and will be done via an Administration process.

All enquiries, including requests for a NDA should be directed to Richard Temple :-

#### Contact

E: Email: [richard.temple@eddisons.com](mailto:richard.temple@eddisons.com)

#### Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Partners and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.